

BABCOCK & BROWN  
JAPAN PROPERTY TRUST



Babcock & Brown Japan Property Management Limited · ABN 94 111 874 563  
as responsible entity of the Babcock & Brown Japan Property Trust · ARSN 112 799 854  
Level 23 The Chifley Tower · 2 Chifley Square · Sydney NSW 2000 Australia  
T +61 2 9229 1800 · F +61 2 9235 3496 · www.bbjapanpropertytrust.com

ASX Release

30 October 2007

**RESULTS OF GENERAL MEETING OF UNITHOLDERS**

Babcock & Brown Japan Property Trust (ASX: "BJT") advises that the resolution put to the General Meeting of Unitholders of the Trust held today was passed unanimously on a show of hands.

Proxy votes in relation to the resolutions were as follows:

Resolution	For	Against	Open	Abstain
Refresh capacity to issue Units	245,682,038 98.56%	105,510 0.04%	3,478,461 1.40%	58,575

**ENDS**

**Investor & Media Enquiries:**

Eric Lucas Managing Director Babcock & Brown Japan Property Trust Phone: +61 2 9229 1800 (Australia) +81 3 3238 1671 (Tokyo)	Alison Carter Investor Relations Babcock & Brown Japan Property Trust Phone: +61 2 9229 1800
--	---

**About Babcock & Brown Japan Property Trust**

Babcock & Brown Japan Property Trust is a listed property trust with a strategy to invest exclusively into the real estate market of Japan. It currently holds interests in a portfolio comprising 44 office, retail and residential properties.

The Responsible Entity of the Trust is Babcock & Brown Japan Property Management Limited, a subsidiary of Babcock & Brown. Asset management services in Japan are generally undertaken by Babcock & Brown Co., Ltd., which is also a subsidiary of Babcock & Brown.

For further information please see our website:  
<http://www.bbjapanpropertytrust.com>