



ASX/Media Release

12 January 2011

Trading in AJA Securities - Implementation of Security Consolidation

Astro Japan Property Group (ASX: AJA) confirms that the security consolidation approved by securityholders at the Annual General Meeting held on 10 November 2010 will be implemented in accordance with the timetable set out below. AJA will consolidate every 10 stapled securities into 1 stapled security on the terms outlined in the Notice of Meeting and Explanatory Memorandum dated 7 October 2010.

Trading in AJA securities will continue uninterrupted during the implementation of the consolidation. In accordance with ASX's requirements, AJA securities will commence trading as consolidated securities on a deferred settlement basis from today, under the ASX code AJADC. The Group's securities will resume trading under the ASX code AJA on 27 January 2011 when Normal T+3 trading commences following the completion of the consolidation.

Event	Date*
Trading in consolidated stapled securities on a deferred settlement basis, starts	12 January 2011
Last day for Astro Group to register stapled security transfers on a pre-consolidated basis (Record Date)	18 January 2011
First day for Astro Group to register stapled security transfers on a consolidated basis Stapled securities consolidated	19 January 2011
Deferred settlement trading ends Astro Group announces to ASX that despatch of the new holding statements has occurred (by no later than 12 noon Sydney time)	25 January 2011
Normal (T+3) ASX trading in consolidated stapled securities commences	27 January 2011
Settlement of first ASX stapled security trades conducted on a normal (T+3) basis First settlement of ASX stapled security trades conducted on a deferred settlement basis	1 February 2011

* These dates are indicative only and may be subject to change.

Astro Japan Property Group

Astro Japan Property Group Limited ABN 25 135 381 663

Astro Japan Property Management Limited ABN 94 111 874 563 AFSL 283142

as responsible entity of the Astro Japan Property Trust ARSN 112 799 854

Suite 1 Level 14, 50 Pitt Street, Sydney NSW 2000, Australia

T +61 2 8987 3900 F +61 2 8987 3999

W www.astrojapanproperty.com

ENDS

Investor & Media Enquiries:

Eric Lucas
Senior Advisor
Phone: +61 2 8987 3900 (Australia)
+81 3 3238 1671 (Japan)

John Pettigrew
Chief Financial Officer
Phone: +61 2 8987 3902

About Astro Japan Property Group (AJA)

Astro Japan Property Group is a listed property group which invests in the Japan real estate market. It currently holds interests in a portfolio comprising 41 retail, office and residential properties. Asset management services in Japan are generally undertaken by Spring Investment Co., Ltd.

AJA is a stapled entity comprising Astro Japan Property Trust (ARSN 112 799 854) and Astro Japan Property Group Limited (ABN 25 135 381 663). For further information please visit our website: www.astrojapanproperty.com.