NOTICE OF ANNUAL GENERAL MEETING

Astro Japan Property Group (ASX: AJA) advises that the Annual General Meeting of securityholders of Astro Japan Property Group Limited will be held in conjunction with the Annual General Meeting of securityholders of the Astro Japan Property Trust as follows:

Time of Meeting: 11.00am to 12.00pm  
Date of Meeting: Wednesday, 9 November 2011  
Place of Meeting: Sofitel Sydney Wentworth, Edwin Flack Room, Level 5, 61-101 Phillip Street, Sydney NSW

The attached Notice of Meeting and Proxy Form are being despatched to securityholders today. These documents are also available on the home page of AJA’s website at www.astrojapanproperty.com.

ENDS

Rohan Purdy  
Company Secretary  
Phone: +61 2 8987 3903 (Australia)

About Astro Japan Property Group (AJA)  
Astro Japan Property Group is a listed property group which invests in the Japan real estate market. It currently holds interests in a portfolio comprising 41 retail, office and residential properties. Asset management services in Japan are generally undertaken by Spring Investment Co., Ltd.

AJA is a stapled entity comprising Astro Japan Property Trust (ARSN 112 799 854) and Astro Japan Property Group Limited (ABN 25 135 381 663). For further information please visit our website: www.astrojapanproperty.com.
NOTICE OF MEETING

ANNUAL GENERAL MEETING OF ASTRO JAPAN PROPERTY GROUP LIMITED
AND
ANNUAL GENERAL MEETING OF ASTRO JAPAN PROPERTY TRUST

Notice is given that the Annual General Meeting of securityholders of Astro Japan Property Group Limited (ABN 25 135 381 663) (Company) will be held in conjunction with the Annual General Meeting of securityholders of the Astro Japan Property Trust (ARSN 112 799 854) (Trust) at 11.00am (Sydney time), on Wednesday, 9 November 2011 at the Sofitel Sydney Wentworth, Edwin Flack Room, Level 5, 61-101 Phillip Street, Sydney NSW.

Additional information concerning the proposed resolutions is contained in the Explanatory Memorandum which accompanies and forms part of this Notice of Meeting. In this Notice, the 'Astro Group' refers to Astro Japan Property Group Limited and the Astro Japan Property Trust.

If you are unable to attend the meeting you are encouraged to appoint a proxy to attend and vote on your behalf by completing and returning the Proxy Form attached to this Notice. You can direct your proxy how to vote by following the directions on the Proxy Form. Securityholders are encouraged to direct their proxy how to vote on each of the proposed resolutions. The completed Proxy Form must be received by the Astro Group’s security registry no later than 11.00am (Sydney time) on Monday, 7 November 2011.

ORDINARY BUSINESS

ITEM 1 FINANCIAL REPORT – Company and Trust

To receive and consider the Financial Reports, Directors’ Reports and Auditor’s Reports of the Astro Group for the year ended 30 June 2011.

Note: There is no requirement for securityholders to approve these reports.

ITEM 2 RESOLUTIONS

Resolution 1: Remuneration Report – Company only

To consider and, if thought fit, to pass the following resolution as an ordinary resolution of the Company:

“That the Remuneration Report for the period ended 30 June 2011 be adopted.”

Note: This resolution is advisory only and does not bind the Directors or the Company.

Resolution 2: Re-Election of Mr Allan McDonald as a Director – Company only

To consider and, if thought fit, to pass the following resolution as an ordinary resolution of the Company:

“That Mr Allan McDonald, being a Director of the Company who retires by rotation in accordance with article 7.1(c) of the Company’s Constitution and, being eligible, offers himself for re-election, is re-elected as a Director of the Company.”

Voting Exclusion Statement

For all resolutions that are directly or indirectly related to the remuneration of a member of the key management personnel (KMP) (being the resolution in respect of Resolution 1), the Corporations Act 2001 (Cth) restricts KMP and their closely related parties from voting in some circumstances. Closely related party is defined in the Corporations Act 2001 (Cth) and includes a spouse, dependent and certain other close family members, as well as any companies controlled by the KMP.
The Company will disregard any votes cast on Resolution 1 by or on behalf of a KMP named in the Company's Remuneration Report, being each of the Directors, or that KMP's closely related parties, unless the vote is cast by a person as proxy for a person entitled to vote in accordance with a direction on the proxy form.

Securityholders should be aware that the Company must disregard a vote if it is cast by the person chairing the meeting as proxy for a person who is entitled to vote on Resolution 1 and the proxy is not directed. Therefore, in order for your vote to count, if you intend to appoint the Chairman of the Meeting as your proxy (or the Chairman of the Meeting is appointed as your proxy by default), you should direct your proxy how to vote by ticking the relevant boxes next to each item on the proxy form (i.e. 'for', 'against' or 'abstain') OR by ticking the 'Chairman's box' (in which case the Chairman of the Meeting will vote your proxy 'for' Resolution 1) - please follow the instructions on the proxy form. If you do not direct the Chairman of the Meeting how to vote on Resolution 1, he will not be able to vote your undirected proxy on Resolution 1.

By order of the Boards of Astro Japan Property Group Limited and Astro Japan Property Management Limited (as Responsible Entity of the Astro Japan Property Trust)

Dated: 23 September 2011

Rohan Purdy
Company Secretary
Astro Japan Property Group Limited (ABN 25 135 381 663); and
Astro Japan Property Management Limited (ABN 94 111 874 563; AFSL 283142) as Responsible Entity of the Astro Japan Property Trust (ARSN 112 799 854)

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NOTES RELATING TO VOTING AND PROXIES

Entitlement to attend and vote at the meeting

1. Only registered holders of stapled securities as at 7.00pm (Sydney time) on Monday, 7 November 2011 will be eligible to attend and vote at the meeting. Accordingly, transfers of stapled securities registered after that time will be disregarded in determining entitlement to attend and vote at the meeting.

Voting Rights

2. On a show of hands, every person present and qualified to vote has one vote and if one proxy has been appointed, that proxy will have one vote on a show of hands. Under the Company’s Constitution, if a securityholder appoints two proxies or attorneys to vote at the same general meeting, neither proxy nor attorney may vote on a show of hands if more than one proxy or attorney attends.

3. On a poll:
   - in the case of a resolution of the Company, each securityholder present in person has one vote for each security they hold. Also each person present as a proxy, attorney or duly appointed corporate representative of a securityholder, has one vote for each security held by the securityholder that the person represents; and
   - in the case of a resolution of the Trust, each securityholder present in person has one vote for each dollar of the value of the securities in the Trust held by the securityholder. Also, each person present as proxy, attorney or duly appointed corporate representative of a securityholder has one vote for each dollar of the value of the securities in the Trust held by the securityholder that the person represents.

4. If stapled securities are jointly held, only one of the joint holders is entitled to vote. If more than one securityholder votes in respect of jointly held stapled securities, only the vote of the securityholder whose name appears first in the register will be counted.

5. All items will be determined on a show of hands unless a poll is duly called on an item.

Corporate Securityholders

6. In order to vote at the meeting (other than by proxy), a corporation that is a securityholder must appoint a person to act as its representative. The appointment must comply with section 250D (for a meeting of the Company) or section 253B (for a meeting of the Trust) of the Corporations Act 2001 (Cth). The representative must bring to the meeting evidence of his or her appointment, including any authority under which it was signed.

Proxies

7. If you do not plan to attend the meeting in person, you are encouraged to complete and return the Proxy Form that accompanies this Notice of Meeting. A proxy need not be a securityholder and may be an individual or body corporate.

8. If you are entitled to cast two or more votes, you may appoint two proxies. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. If you wish to appoint a second proxy, please contact the Astro Group’s security registry by telephoning 1800 881 098 or, if calling from overseas, +61 2 8280 7699 to obtain a second Proxy Form.

9. You can direct your proxy how to vote by following the instructions on the Proxy Form. Securityholders are encouraged to direct their proxy how to vote on each resolution (e.g. ‘for’, ‘against’ or ‘abstain’ by ticking the relevant box next to each item of business on the proxy form).

10. Any directed proxies that are not voted on a poll at the meeting by a securityholder’s appointed proxy will automatically default to the Chairman of the Meeting, who is required to vote proxies as directed on a poll.

11. All Proxy Forms and any power of attorney or other authority (if any) under which it is signed (or a certified copy of it), must be received by the Astro Group’s security registry no later than 11.00am (Sydney time), Monday, 7 November 2011, and can be lodged by using the enclosed reply paid envelope or by any of the following methods:
   - by mail to Astro Japan Property Group, c/- Link Market Services Limited, Locked Bag A14, Sydney South NSW 1235; or
   - by hand to Link Market Services Limited, Level 12, 680 George Street, Sydney NSW 2000; or
   - by fax to Link Market Services Limited, + 61 2 9287 0309.

   Alternatively the Proxy Form may be lodged online at the Astro Group’s security registry website www.linkmarketservices.com.au in accordance with the instructions provided on the website. You will need your Holder Identification Number (HIN) or Security Reference Number (SRN) as shown on your Proxy Form. You will be taken to have signed the Proxy Form if you lodge it in accordance with the instructions provided on the website.

12. Proxy Forms received after 11.00am (Sydney time), Monday, 7 November 2011 will be invalid.
EXPLANATORY MEMORANDUM

This Explanatory Memorandum forms part of the Notice of Meeting dated 23 September 2011 and contains information about the resolutions contained in the Notice of Meeting.

The Directors recommend that securityholders read this Explanatory Memorandum in full before making any decision in relation to the resolutions.

ORDINARY BUSINESS

ITEM 1 - FINANCIAL REPORT

In accordance with the Corporations Act 2001 (Cth) ('Corporations Act') the Astro Group was required to prepare the following Financial Reports for the period ended 30 June 2011 which will be laid before the joint Annual General Meetings ('Meeting') of the Company and the Trust:

- Financial Report of the Astro Japan Property Group ('Astro Group'), which includes the consolidated financial statements of the Astro Group, which comprises the Trust and its controlled entities and the Company and its controlled entity, for the period ended 30 June 2011, and a Directors' Report and Auditor's Report. This Financial Report covers the operations of the Astro Group as a whole. A copy of this Financial Report is included in the Astro Group Annual Report 2011 which has been despatched to securityholders and released to the ASX; and

- Financial Report of the Company, which includes the consolidated financial statements of the AJCo Group, which comprises the Company and its controlled entity, for the period ended 30 June 2011, and a Directors' Report and Auditor's Report. A copy of this Financial Report has been despatched to securityholders and released to the ASX.


Securityholders are not required to approve the Financial Reports and the Directors’ and Auditor’s Reports. Securityholders will be provided with a reasonable opportunity as a whole to discuss the financial and other reports and to raise questions about the management and affairs of the Astro Group at the meeting.

Also, a reasonable opportunity will be given to securityholders as a whole to ask the Astro Group’s auditor, PricewaterhouseCoopers ('Auditor'), questions relevant to the conduct of the audit, the preparation and content of the Auditor’s Reports, the accounting policies adopted by the Astro Group in relation to the preparation of its financial statements and the independence of the Auditor in relation to the conduct of the audit.

Securityholders may submit written questions relevant to these matters to the Auditor. If written questions are received, the question list will be made available to securityholders attending the Meeting, The Auditor may answer the questions at the Meeting or table written answers. If written answers are tabled, they will be made available to securityholders after the Meeting.

Please send any written questions for the Auditor:

- to the Astro Group’s registered office, Suite 1, Level 14, 50 Pitt Street, Sydney NSW 2000, Attention: Company Secretary;
- by facsimile to the Astro Group, + 61 2 8887 3999; or
- to Link Market Services at the address included in the Notice of Meeting, by no later than 5.00pm (Sydney Time) on Wednesday, 2 November 2011.

There is no vote on this item of business.

ITEM 2 - RESOLUTIONS

Resolution 1 – Remuneration Report

The Remuneration Report sets out the Astro Group’s remuneration arrangements for Directors and certain senior executives. The Remuneration Report is set out in the Astro Group Annual Report 2011 which has been despatched to securityholders and released to the ASX, and is also available on the home page of the Astro Group’s website www.astrojapanproperty.com.

The Chairman of the meeting will allow a reasonable opportunity for securityholders as a whole to ask questions about, or make comments on, the Remuneration Report at the meeting.

The vote on the Remuneration Report is advisory only, and does not bind the Directors or the Company. The Board of the Company will take into account the discussion on this resolution and the outcome of the vote when considering the future remuneration arrangements of the Company.

The Directors unanimously recommend that securityholders vote in favour of adopting the Remuneration Report.

The Chairman of the Meeting intends to vote all available proxies in favour of Resolution 1.

- Voting Exclusion

A voting exclusion applies to this resolution, as set out in the Notice of Meeting.

One of the effects of the voting exclusion is that the Chairman of the Meeting is not permitted to vote undirected proxies on Resolution 1. Therefore, in order for your vote to count, if you intend to appoint the Chairman of the Meeting as your proxy (or the Chairman of the Meeting is appointed as your proxy by default), you should direct your proxy how to vote by ticking the relevant boxes next to each item on the proxy form (i.e. ‘for’, ‘against’ or ‘abstain’) OR by ticking the ‘Chairman’s box’ (in which case the Chairman of the Meeting will vote your proxy ‘for’ Resolution 1) - please follow the instructions on the proxy form. If you do not direct the Chairman of the Meeting how to vote on Resolution 1, he will not be able to vote your undirected proxy on Resolution 1.

Resolution 2 – Re-Election of Mr Allan McDonald as a Director

Mr Allan McDonald retires as a Director of the Company in accordance with article 7.1(c) of the Constitution of the Company and, being eligible, offers himself for re-election.

Allan has been the Chairman of the Company since its incorporation on 20 March 2009, and currently is the Chairman of the Remuneration Committee and a member of the Audit, Risk & Compliance Committee.

Allan has extensive experience in the investment and commercial banking fields and is presently associated with a number of companies as a consultant and company director. Allan holds a Bachelor of Economics Degree from the University of Sydney and is a Fellow of the Australian Society of Certified Practicing Accountants, a Fellow of Chartered Secretaries Australia, a Fellow of the Australian Institute of Management and a Fellow of the Australian Institute of Company Directors.

Allan’s current directorships include Billabong International Limited, Brookfield Office Properties Inc. (dual listed on NYSE and TSX), Brookfield Funds Management Limited the responsible entity of Multiplex Property Trust and Multiplex SITES Trust, and Brookfield Capital Management Limited the responsible entity of Brookfield Australian Opportunities Fund, Multiplex European Property Fund and Brookfield Prime Property Fund. Allan is also the former Chairman of Ross Human Directions Limited.

The Directors (other than Mr Allan McDonald) unanimously recommend that securityholders vote in favour of this resolution.

The Chairman of the Meeting intends to vote all available proxies in favour of Resolution 2.
EXPLANATORY MEMORANDUM

This Explanatory Memorandum forms part of the Notice of Meeting dated 23 September 2011 and contains information about the resolutions contained in the Notice of Meeting.

The Directors recommend that securityholders read this Explanatory Memorandum in full before making any decision in relation to the resolutions.

ORDINARY BUSINESS

ITEM 1 - FINANCIAL REPORT

In accordance with the Corporations Act 2001 (Cth) (‘Corporations Act’) the Astro Group was required to prepare the following Financial Reports for the period ended 30 June 2011 which will be laid before the joint Annual General Meetings (‘Meeting’) of the Company and the Trust:

- Financial Report of the Astro Japan Property Group (‘Astro Group’), which includes the consolidated financial statements of the Astro Group, which comprises the Trust and its controlled entities and the Company and its controlled entity, for the period ended 30 June 2011, and a Directors’ Report and Auditor’s Report. This Financial Report covers the operations of the Astro Group as a whole. A copy of this Financial Report is included in the Astro Group Annual Report 2011 which has been despatched to securityholders and released to the ASX; and
- Financial Report of the Company, which includes the consolidated financial statements of the AJCo Group, which comprises the Company and its controlled entity, for the period ended 30 June 2011, and a Directors’ Report and Auditor’s Report. A copy of this Financial Report has been despatched to securityholders and released to the ASX.


Securityholders are not required to approve the Financial Reports and the Directors’ and Auditor’s Reports. Securityholders will be provided with a reasonable opportunity as a whole to discuss the financial and other reports and to raise questions about the management and affairs of the Astro Group at the meeting.

Also, a reasonable opportunity will be given to securityholders as a whole to ask the Astro Group’s auditor, PricewaterhouseCoopers (‘Auditor’), questions relevant to the conduct of the audit, the preparation and content of the Auditor’s Reports, the accounting policies adopted by the Astro Group in relation to the preparation of its financial statements and the independence of the Auditor in relation to the conduct of the audit.

Securityholders may submit written questions relevant to these matters to the Auditor. If written questions are received, the question list will be made available to securityholders attending the Meeting. The Auditor may answer the questions at the Meeting or table written answers. If written answers are tabled, they will be made available to securityholders after the Meeting.

Please send any written questions for the Auditor:

- to the Astro Group’s registered office, Suite 1, Level 14, 50 Pitt Street, Sydney NSW 2000, Attention: Company Secretary;
- by facsimile to the Astro Group, + 61 2 8887 3999; or
- to Link Market Services at the address included in the Notice of Meeting,

by no later than 5.00pm (Sydney Time) on Wednesday, 2 November 2011.

There is no vote on this item of business.

ITEM 2 - RESOLUTIONS

Resolution 1 – Remuneration Report

The Remuneration Report sets out the Astro Group’s remuneration arrangements for Directors and certain senior executives. The Remuneration Report is set out in the Astro Group Annual Report 2011 which has been despatched to securityholders and released to the ASX, and is also available on the home page of the Astro Group’s website www.astrojapanproperty.com.

The Chairman of the meeting will allow a reasonable opportunity for securityholders as a whole to ask questions about, or make comments on, the Remuneration Report at the meeting.

The vote on the Remuneration Report is advisory only, and does not bind the Directors or the Company. The Board of the Company will take into account the discussion on this resolution and the outcome of the vote when considering the future remuneration arrangements of the Company.

The Directors unanimously recommend that securityholders vote in favour of adopting the Remuneration Report.

The Chairman of the Meeting intends to vote all available proxies in favour of Resolution 1.

- Voting Exclusion

A voting exclusion applies to this resolution, as set out in the Notice of Meeting.

One of the effects of the voting exclusion is that the Chairman of the Meeting is not permitted to vote undirected proxies on Resolution 1. Therefore, in order for your vote to count, if you intend to appoint the Chairman of the Meeting as your proxy (or the Chairman of the Meeting is appointed as your proxy by default), you should direct your proxy how to vote by ticking the relevant boxes next to each item on the proxy form (i.e. ‘for’, ‘against’ or ‘abstain’) OR by ticking the ‘Chairman’s box’ (in which case the Chairman of the Meeting will vote your proxy ‘for’ Resolution 1) - please follow the instructions on the proxy form. If you do not direct the Chairman of the Meeting how to vote on Resolution 1, he will not be able to vote your undirected proxy on Resolution 1.

Resolution 2 – Re-Election of Mr Allan McDonald as a Director

Mr Allan McDonald retires as a Director of the Company in accordance with article 7.1(c) of the Constitution of the Company and, being eligible, offers himself for re-election.

Allan has been the Chairman of the Company since its incorporation on 20 March 2009, and currently is the Chairman of the Remuneration Committee and a member of the Audit, Risk & Compliance Committee.

Allan has extensive experience in the investment and commercial banking fields and is presently associated with a number of companies as a consultant and company director. Allan holds a Bachelor of Economics Degree from the University of Sydney and is a Fellow of the Australian Society of Certified Practicing Accountants, a Fellow of Chartered Secretaries Australia, a Fellow of the Australian Institute of Management and a Fellow of the Australian Institute of Company Directors.

Allan’s current directorships include Billabong International Limited, Brookfield Office Properties Inc. (dual listed on NYSE and TSX), Brookfield Funds Management Limited the responsible entity of Multiplex Property Trust and Multiplex SITES Trust, and Brookfield Capital Management Limited the responsible entity of Brookfield Australian Opportunities Fund, Multiplex European Property Fund and Brookfield Prime Property Fund. Allan is also the former Chairman of Ross Human Directions Limited.

The Directors (other than Mr Allan McDonald) unanimously recommend that securityholders vote in favour of this resolution.

The Chairman of the Meeting intends to vote all available proxies in favour of Resolution 2.
I/We being a Securityholder(s) of Astro Japan Property Group (‘Group’) and entitled to attend and vote hereby appoint:

Resolution 1
Remuneration Report

Resolution 2
Re-Election of Mr Allan McDonald as a Director

For Against Abstain

Proxies will only be valid and accepted by the Company and the Trust if they are signed and received no later than 48 hours before the Meeting.

Please read the voting instructions overleaf before marking any boxes with an X.

APPOINT A PROXY

the Chairman of the Meeting (mark box) OR if you are NOT appointing the Chairman of the Meeting as your proxy, please write the name of the person or body corporate (excluding the registered securityholder) you are appointing as your proxy or failing the person/body corporate named, or if no person/body corporate is named, the Chairman of the Meeting, as my/our behalf at the Annual General Meeting of Astro Japan Property Group Limited (‘Company’) and at the Annual General Meeting of the Astro Japan Property Trust (‘Trust’) to be held at 11:00am on Wednesday, 9 November 2011, at the Sofitel Sydney Wentworth, Edwin Flack Room, Level 5, 61-101 Phillip Street, Sydney NSW (the ‘Meeting’) and at any adjournment or postponement of the Meeting.

Important for Resolution 1 - If the Chairman of the Meeting is your proxy or is appointed as your proxy by default

By marking this box, you are directing the Chairman of the Meeting to vote in accordance with his voting intentions on Resolution 1 as set out below and in the Notice of Meeting. If you do not mark this box, and you have not directed your proxy how to vote on Resolution 1, the Chairman of the Meeting will not cast your votes on Resolution 1 and your votes will not be counted in computing the required majority if a poll is called on this item. If you appoint the Chairman of the Meeting as your proxy you can direct him how to vote by either marking the boxes on any or all of the items in Step 2 below (for example if you wish to vote ‘for’, ‘against’ or ‘abstain’ from voting) or by marking this box (in which case the Chairman of the Meeting will vote in favour of Resolution 1).

The Chairman of the Meeting intends to vote all available proxies in favour of Resolution 1.

I/we direct the Chairman of the Meeting to vote in accordance with his voting intentions on Resolution 1 (except where I/we have indicated a different voting intention below) and acknowledge that the Chairman of the Meeting may exercise my proxy even though Resolution 1 is connected directly or indirectly with the remuneration of a member of the key management personnel and even if the Chairman of the Meeting has an interest in the outcome of that item and that votes cast by him, other than as proxy holder, would be disregarded because of that interest.

VOTING DIRECTIONS

Resolution 1
Remuneration Report

Resolution 2
Re-Election of Mr Allan McDonald as a Director

For Against Abstain a

* If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.

The Chairman of the Meeting intends to vote all available proxies in favour of all resolutions.

SIGNATURE OF SECURITYHOLDERS - THIS MUST BE COMPLETED

Securityholder 1 (Individual) Joint Securityholder 2 (Individual) Joint Securityholder 3 (Individual)

Sole Director and Sole Company Secretary Director/Company Secretary (Delete one) Director

This form should be signed by the securityholder. If a joint holding, either securityholder may sign. If signed by the securityholder’s attorney, the power of attorney must have been previously noted by the registry or a certified copy attached to this form. If executed by a company, the form must be executed in accordance with the company’s constitution and the Corporations Act 2001 (Cth).
HOW TO COMPLETE THIS PROXY FORM

Your Name and Address
This is your name and address as it appears on the Group’s security register. If this information is incorrect, please make the correction on the form. Securityholders sponsored by a broker should advise their broker of any changes. Please note: you cannot change ownership of your securities using this form.

Appointment of a Proxy
If you wish to appoint the Chairman of the Meeting as your proxy, mark the box in Step 1. If the person you wish to appoint as your proxy is someone other than the Chairman of the Meeting please write the name of that person in Step 1. If you leave this section blank, or your named proxy does not attend the Meeting, the Chairman of the Meeting will be your proxy. A proxy need not be a securityholder of the Group. A proxy may be an individual or a body corporate.

Votes on Items of Business – Proxy Appointment
You may direct your proxy how to vote by placing a mark in one of the boxes opposite each item of business. All your securities will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of securities you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the items of business, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

Appointment of a Second Proxy
You are entitled to appoint up to two persons as proxies to attend the Meeting and vote on a poll. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by telephoning the Group’s security registry or you may copy this form and return them both together.

To appoint a second proxy you must:
(a) on each of the first Proxy Form and the second Proxy Form state the percentage of your voting rights or number of securities applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded.
(b) return both forms together.

Signing Instructions
You must sign this form as follows in the spaces provided:

Individual: where the holding is in one name, the holder must sign.
Joint Holding: where the holding is in more than one name, either securityholder may sign.
Power of Attorney: to sign under Power of Attorney, you must lodge the Power of Attorney with the registry. If you have not previously lodged this document for notation, please attach a certified photocopy of the Power of Attorney to this form when you return it.
Companies: where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

Corporate Representatives
If a representative of the corporation is to attend the Meeting the appropriate “Certificate of Appointment of Corporate Representative” should be produced prior to admission in accordance with the Notice of Meeting. A form of the certificate may be obtained from the Group’s security registry.

Lodgement of a Proxy Form
This Proxy Form (and any Power of Attorney under which it is signed) must be received at an address given below by 11:00am on Monday, 7 November 2011, being not later than 48 hours before the commencement of the Meeting. Any Proxy Form received after that time will not be valid for the scheduled Meeting.

Proxy Forms may be lodged using the reply paid envelope or:

ONLINE www.investorcentre.linkmarketservices.com.au
Login to the Link website using the holding details as shown on the proxy form. Select ‘Voting’ and follow the prompts to lodge your vote. To use the online lodgement facility, securityholders will need their “Holder Identifier” (Securityholder Reference Number (SRN) or Holder Identification Number (HIN) as shown on the front of the proxy form).

by mail:
Astro Japan Property Group
C/- Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235
Australia

by fax:
+61 2 9287 0309

by hand:
delivering it to Link Market Services Limited, Level 12, 680 George Street, Sydney NSW 2000.

If you would like to attend and vote at the Annual General Meeting, please bring this form with you. This will assist in registering your attendance.