



Astro Japan Property Management Limited (AJPML) as Responsible Entity of Astro Japan Property Trust (AJT) expects that AJT is a managed investment trust for the purposes of section 12-395 of Schedule 1 to the *Taxation Administration Act* 1953 in relation to the income year ending 30 June 2014, and gives the following notice to you pursuant to that section.

Details of AJT's distribution components subject to non-resident withholding tax are listed below and are provided to enable the determination of non-resident withholding tax for the nominated distribution:

Distribution Date	December 2013	June 2014
Ex Date:	23 December 2013	26 June 2014
Record Date:	31 December 2013	30 June 2014
Payable Date:	28 February 2014	29 August 2014
Cash Distribution:	10.00 CPS	10.00 CPS

Amounts, if any, subject to non-resident withholding tax are listed below:

	December 2013	June 2014
	CPS	CPS
Fund Payment:	0.464220	0.000000
Interest:	0.000000	0.000000
Amounts not subject to non-resident withholding tax:	9.535780	10.000000

Managed Investment Trust withholding tax should only be applied to the Fund Payment amount, if any, disclosed above. No other amounts forming part of the AJT distribution should be subject to Management Investment Trust withholding tax.

This information is not relevant to Australian resident securityholders for the purposes of completing their income tax returns.

7 August 2014

Astro Japan Property Group

Astro Japan Property Group Limited ABN 25 135 381 663
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as responsible entity of the Astro Japan Property Trust ARSN 112 799 854

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